SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Paul Ross A	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>1stdibs.com, Inc.</u> [DIBS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 51 ASTOR PL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/08/2023	X Officer (give title Other (specify below) below) Chief Technology Officer						
THIRD FLOC)R		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)				X Form filed by One Reporting Person						
NEW YORK	NY	10003		Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	06/08/2023		М		10,062	Α	(1)	173,532	D	
Common Stock	06/08/2023		М		5,031	Α	(1)	178,563	D	
Common Stock	06/08/2023		М		15,092	Α	(1)	193,655	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	06/08/2023		М			10,062	(2)	(2)	Common Stock	10,062	\$0	110,688	D	
Restricted Stock Units	(1)	06/08/2023		М			5,031	(3)	(3)	Common Stock	5,031	\$0	35,219	D	
Restricted Stock Units	(1)	06/08/2023		М			15,092	(4)	(4)	Common Stock	15,092	\$0	166,013	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.

2. The initial number of restricted stock units granted shall vest in 16 equal quarterly installments starting on June 8, 2022, provided the Reporting Person continues to have a service relationship with the Issuer at such time. The restricted stock units have no expiration date.

3. Fifty percent (50%) of the initial number of restricted stock units granted shall vest in 4 equal quarterly installments starting on June 8, 2022, provided the Reporting Person continues to have a service relationship with the Issuer at such time. Thereafter, fifty percent (50%) of the initial number of restricted stock units granted shall vest in 8 equal quarterly installments starting on June 8, 2023, provided the Reporting Person continues to have a service relationship with the Issuer at such time. The restricted stock units granted shall vest in 8 equal quarterly installments starting on June 8, 2023, provided the Reporting Person continues to have a service relationship with the Issuer at such time. The restricted stock units have no expiration date.

4. The initial number of restricted stock units granted shall vest in 12 equal quarterly installments starting on June 8, 2023, provided the Reporting Person continues to have a service relationship with the Issuer at such time. The restricted stock units have no expiration date.

Remarks:

/s/ Melanie Goins, Attorney-In-Fact for Ross A. Paul 06/12/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.